

## Reconciliation of Movements in Stockholders' Funds

for the year to 31 October 2006

	2006 £'000	2005 £'000
Opening equity stockholders' funds as previously reported	889,002	733,468
Prior year adjustments (note 19)	5,410	5,874
Restated opening equity stockholders' funds	894,412	739,342
Total recognised gains	141,137	172,305
Dividend payments	(15,105)	(17,235)
Ordinary stock repurchases	(288,891)	–
Tender offer expenses	(959)	–
	730,594	894,412