

Distribution of Total Assets by Sector

| | 2008 % | 2007 % |
|--|--------------|--------------|
| Oil & Gas | 7.9 | 11.5 |
| Oil & Gas Producers | 4.2 | 6.1 |
| Oil Equipment, Services & Distribution | 3.7 | 5.4 |
| Basic Materials | 2.0 | 4.0 |
| Chemicals | 0.2 | 1.1 |
| Forestry & Paper | 0.5 | 0.3 |
| Mining | 1.3 | 2.6 |
| Industrials | 15.9 | 13.4 |
| Construction & Materials | 2.0 | 2.1 |
| Aerospace & Defence | 2.8 | 1.8 |
| General Industrials | 0.4 | 1.3 |
| Electronic & Electrical Equipment | 1.2 | 1.7 |
| Industrial Engineering | 3.0 | 3.3 |
| Industrial Transportation | 1.2 | – |
| Support Services | 5.3 | 3.2 |
| Consumer Goods | 11.7 | 11.7 |
| Automobiles & Parts | 1.4 | 3.3 |
| Beverages | 0.9 | 3.2 |
| Food Producers | 1.8 | – |
| Household Goods | 1.7 | 1.5 |
| Leisure Goods | 2.4 | 1.6 |
| Personal Goods | 1.0 | 1.2 |
| Tobacco | 2.5 | 0.9 |
| Health Care | 12.1 | 4.8 |
| Health Care Equipment & Services | 4.7 | 2.3 |
| Pharmaceuticals & Biotechnology | 7.4 | 2.5 |
| Consumer Services | 10.4 | 9.4 |
| Food & Drug Retailers | 2.1 | 2.8 |
| General Retailers | 5.1 | 2.7 |
| Media | 2.0 | 1.5 |
| Travel & Leisure | 1.2 | 2.4 |
| Telecommunications | 6.0 | 8.4 |
| Fixed Line Telecommunications | 1.9 | 4.2 |
| Mobile Telecommunications | 4.1 | 4.2 |
| Utilities | 4.1 | 2.2 |
| Electricity | – | 0.5 |
| Gas, Water & Multiutilities | 4.1 | 1.7 |
| Financials | 12.1 | 20.7 |
| Banks | 6.7 | 11.5 |
| Non-life Insurance | 0.6 | 2.6 |
| Life Insurance | 0.3 | 0.8 |
| Real Estate | 0.1 | 1.5 |
| General Financial | 0.9 | 1.2 |
| Equity Investment Instruments | 3.5 | 3.1 |
| Technology | 3.0 | 5.6 |
| Software & Computer Services | 2.5 | 1.2 |
| Technology Hardware & Equipment | 0.5 | 4.4 |
| Total equities | 85.2 | 91.7 |
| Net current assets | 14.8 | 8.3 |
| Total assets | 100.0 | 100.0 |

At 31 October 2008 the company held no convertible securities (2007: nil).