

Reconciliation of Movements in Stockholders' Funds

for the year to 31 October 2008

	2008 £'000	2007 £'000
Opening equity stockholders' funds as previously reported	802,353	730,594
Total recognised (losses)/gains	(238,927)	131,358
Dividend payments	(14,828)	(15,365)
Ordinary stock repurchases	(22,919)	(44,234)
	525,679	802,353