

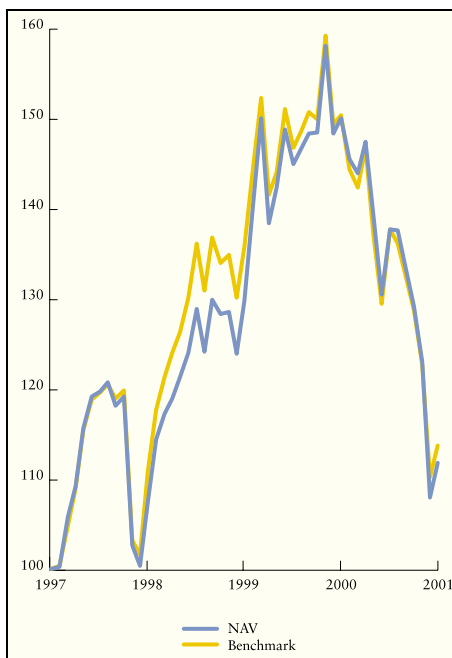
	2001	2000	% change	
CAPITAL	Equity investments	£1,024.4m	£1,550.1m	-33.9
	Net current assets	106.0m	28.9m	
	Total assets	1,130.4m	1,579.0m	-28.4
	Less: borrowings	222.3m	222.1m	
	Stockholders' funds	£908.1m	£1,356.9m	-33.1
	Net asset value (NAV)			
	per ordinary unit	402.1p	538.9p	-25.4
	Market price per ordinary unit	359.0p	457.0p	-21.4
	Discount	10.7%	15.2%	
	Benchmark index			-24.3
INCOME	Total income	£32.1m	£29.8m	+7.8
	Earnings per ordinary unit	9.33p	7.93p	+17.7
	Dividend per ordinary unit	7.05p	6.90p	+2.2
	Special dividend per ordinary unit	1.00p	-	
	Retail price index (RPI)			+1.6

YEAR'S HIGH & LOW

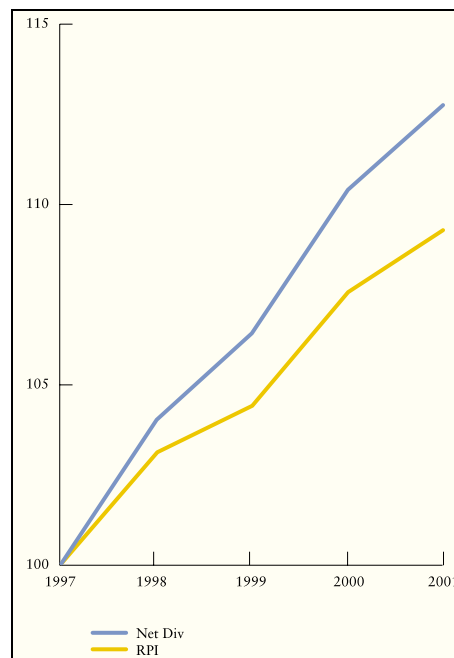
	Year to 31 October 2001		Year to 31 October 2000	
	High	Low	High	Low
NAV	540.5p	354.0p	567.5p	466.4p
Closing market price	472.0p	306.0p	485.0p	396.0p
Discount	14.8%	9.3%	17.6%	13.5%

Four Year Growth

SIT NAV AND BENCHMARK



SIT NET DIVIDEND AND RPI
excluding special dividends



These charts cover the period since the present benchmark was adopted and have been rebased to 100 at 31 October 1997.