

THE SCOTTISH INVESTMENT TRUST PLC
ANNUAL GENERAL MEETING 2012

Issued Capital As At Run: 3426

113,526,926

Proxy votes lodged in favour of the Chairman

Resolution	Description	For			Against			Discretion			Votes Withheld		Total Votes Cast (excl. Votes Withheld)	For + Discretion		
		Holders Voting	Votes	% Votes Cast	Holders Voting	Votes	% Votes Cast	Holders Voting	Votes	% Votes Cast	Holders Voting	Votes		Holders Voting	Votes	% Votes Cast
RES:001	ANNUAL REPORT & ACCOUNTS	425	39,495,187	98.99	7	76,716	0.19	65	325,316	0.82	4	10,445	39,897,219	490	39,820,503	99.81
RES:002	DIRECTORS' REMUNERATION	369	38,759,449	97.47	55	697,431	1.75	62	309,852	0.78	16	130,843	39,766,732	431	39,069,301	98.25
RES:003	FINAL DIVIDEND	428	39,463,987	98.98	6	84,818	0.21	63	321,355	0.81	3	13,829	39,870,160	491	39,785,342	99.79
RES:004	RE-ELECT D MCDUGALL	385	38,387,247	98.19	27	373,459	0.96	68	334,070	0.85	27	713,570	39,094,776	453	38,721,317	99.04
RES:005	RE-ELECT F FINLAY	385	38,962,873	98.25	24	361,531	0.91	68	334,070	0.84	26	150,601	39,658,474	453	39,296,943	99.09
RES:006	RE-ELECT H BUCHAN	391	38,467,284	98.37	20	304,822	0.78	68	334,070	0.85	26	698,267	39,106,176	459	38,801,354	99.22
RES:007	RE-ELECT J MACLEOD	390	39,175,783	98.72	18	178,111	0.45	70	331,814	0.83	24	118,735	39,685,708	460	39,507,597	99.55
RES:008	RE-ELECT R NAPIER	395	39,186,319	98.76	14	159,394	0.40	68	330,703	0.84	25	135,946	39,676,416	463	39,517,022	99.60
RES:009	RE-APPOINT AUDITORS	403	39,112,993	98.37	21	314,424	0.79	66	331,740	0.84	12	115,305	39,759,157	469	39,444,733	99.21
RES:010	PURCHASE OWN SHARES	404	39,029,949	98.19	23	401,669	1.01	65	319,767	0.80	10	131,201	39,751,385	469	39,349,716	98.99
RES:011	AMEND ARTICLES	373	38,803,778	98.01	37	457,030	1.15	70	331,217	0.84	23	283,790	39,592,025	443	39,134,995	98.85

Proxy votes lodged in favour of Third Parties

Resolution	Description	For			Against			Discretion			Votes Withheld		Total Votes Cast (excl. Votes Withheld)	For + Discretion		
		Holders Voting	Votes	% Votes Cast	Holders Voting	Votes	% Votes Cast	Holders Voting	Votes	% Votes Cast	Holders Voting	Votes		Holders Voting	Votes	% Votes Cast
RES:001	ANNUAL REPORT & ACCOUNTS	1	60,000	12.51	0	0	0.00	39	419,613	87.49	0	0	479,613	40	479,613	100.00
RES:002	DIRECTORS' REMUNERATION	1	60,000	12.51	0	0	0.00	39	419,613	87.49	0	0	479,613	40	479,613	100.00
RES:003	FINAL DIVIDEND	1	60,000	12.51	0	0	0.00	39	419,613	87.49	0	0	479,613	40	479,613	100.00
RES:004	RE-ELECT D MCDUGALL	1	60,000	12.51	0	0	0.00	39	419,613	87.49	0	0	479,613	40	479,613	100.00
RES:005	RE-ELECT F FINLAY	1	60,000	12.51	0	0	0.00	39	419,613	87.49	0	0	479,613	40	479,613	100.00
RES:006	RE-ELECT H BUCHAN	1	60,000	12.51	0	0	0.00	39	419,613	87.49	0	0	479,613	40	479,613	100.00
RES:007	RE-ELECT J MACLEOD	1	60,000	12.51	0	0	0.00	39	419,613	87.49	0	0	479,613	40	479,613	100.00
RES:008	RE-ELECT R NAPIER	1	60,000	12.51	0	0	0.00	39	419,613	87.49	0	0	479,613	40	479,613	100.00
RES:009	RE-APPOINT AUDITORS	1	60,000	12.51	0	0	0.00	39	419,613	87.49	0	0	479,613	40	479,613	100.00
RES:010	PURCHASE OWN SHARES	1	60,000	12.51	0	0	0.00	39	419,613	87.49	0	0	479,613	40	479,613	100.00
RES:011	AMEND ARTICLES	1	60,000	12.51	0	0	0.00	39	419,613	87.49	0	0	479,613	40	479,613	100.00

Total Proxy votes lodged

Resolution	Description	For			Against			Discretion			Votes Withheld		Total Votes Cast (excl. Votes Withheld)	For + Discretion		
		Holders Voting	Votes	% Votes Cast	Holders Voting	Votes	% Votes Cast	Holders Voting	Votes	% Votes Cast	Holders Voting	Votes		Holders Voting	Votes	% Votes Cast
RES:001	ANNUAL REPORT & ACCOUNTS	426	39,555,187	97.97	7	76,716	0.19	104	744,929	1.84	4	10,445	40,376,832	530	40,300,116	99.81
RES:002	DIRECTORS' REMUNERATION	370	38,819,449	96.45	55	697,431	1.73	101	729,465	1.82	16	130,843	40,246,345	471	39,548,914	98.27
RES:003	FINAL DIVIDEND	429	39,523,987	97.95	6	84,818	0.21	102	740,968	1.84	3	13,829	40,349,773	531	40,264,955	99.79
RES:004	RE-ELECT D MCDUGALL	386	38,447,247	97.15	27	373,459	0.94	107	753,683	1.91	27	713,570	39,574,389	493	39,200,930	99.06
RES:005	RE-ELECT F FINLAY	386	39,022,873	97.22	24	361,531	0.90	107	753,683	1.88	26	150,601	40,138,087	493	39,776,556	99.10
RES:006	RE-ELECT H BUCHAN	392	38,527,284	97.33	20	304,822	0.77	107	753,683	1.90	26	698,267	39,585,789	499	39,280,967	99.23
RES:007	RE-ELECT J MACLEOD	391	39,235,783	97.69	18	178,111	0.44	109	751,427	1.87	24	118,735	40,165,321	500	39,987,210	99.56
RES:008	RE-ELECT R NAPIER	396	39,246,319	97.73	14	159,394	0.40	107	750,316	1.87	25	135,946	40,156,029	503	39,996,635	99.60
RES:009	RE-APPOINT AUDITORS	404	39,172,993	97.35	21	314,424	0.78	105	751,353	1.87	12	115,305	40,238,770	509	39,924,346	99.22
RES:010	PURCHASE OWN SHARES	405	39,089,949	97.16	23	401,669	1.00	104	739,380	1.84	10	131,201	40,230,998	509	39,829,329	99.00
RES:011	AMEND ARTICLES	374	38,863,778	96.99	37	457,030	1.14	109	750,830	1.87	23	283,790	40,071,638	483	39,614,608	98.86

Number of Proxies lodged (with votes) TOTAL Scanned Internet Keyed Batch CREST Unknown
508 373 38 15 0 82 0

Number of Holders intending to attend 13