

# Reconciliation of Movements in Stockholders' Funds

for the year to 31 October 2007

	2007 £'000	2006 £'000
Opening equity stockholders' funds as previously reported	730,594	894,412
Total recognised gains	131,358	141,137
Dividend payments	(15,365)	(15,105)
Ordinary stock repurchases	(44,234)	(288,891)
Tender offer expenses	–	(959)
	802,353	730,594